CHAPTER NO. 727

SENATE BILL NO. 3069

By Atchley, Gilbert

Substituted for: House Bill No. 3084

By Rinks, Bowers, Raymond Walker

AN ACT To amend Tennessee Code Annotated, Section 66-5-210, relative to modifications to the disclosure form under the Tennessee Residential Property Disclosure Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-210, is amended by deleting the section in its entirety, and by substituting instead the following language:

Following is the form prescribed by the General Assembly which is necessary to comply with the provisions of this part. The form used does not have to be the one included in this section, but it is the intent of the General Assembly that any such form includes all items contained in the form below with all acknowledgement provisions of such form:

Tennessee Residential Property Condition Disclosure

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. This is not a warranty, or a substitute for any professional inspections or warranties that the purchasers may wish to obtain. Buyers and sellers should be aware that any sales agreement executed between the parties will supersede this form as to any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is".

Instructions to the Seller:

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

Property Address	
City	
Seller's Name(s)	
Property Age	
Date Seller Acquired the Property	_
Do You Occupy the Property?	_
If Not Owner-Occupied, How Long Has It Been Since the	Seller Occupied
the Property?	·
A. The Subject Property Includes the Items Checked Belo	ow:
Range	

Oven
Microwave
Dishwasher
Garbage Disposal
Trash Compactor
Water Softener
220 Volt Wiring
Washer/Dryer Hookups
Central Heating
Heat Pump
Central Air Conditioning
Wall/Window Air Conditioning
Window Screens
Rain Gutters
Fireplace(s) (Number)
Gas Starter for Fireplace
Smoke Detector/Fire Alarm
Burglar Alarm
Patio/Decking/Gazebo
Irrigation System
Sump Pump
Garage Door Opener(s) (Number of openers)
Intercom
TV Antenna/Satellite Dish Pool
Fool Spa/Whirlpool Tub
Hot Tub
Sauna
Current Termite Contract
Access to Public Streets
Other
Other
Garage: Attached Not Attached Carport
Water Heater: Gas Solar Electric
Water Supply: City Well Private
Utility Other
Waste Disposal: Other Septic Tank Other
Gas Supply: Utility Bottled Other
Roof(s): Type Age (approx.)
Other Items:
To the best of your knowledge, are any of the above NOT in operating condition?
YES NO
If YES, then describe (attach additional sheets if necessary):
B. Are You (Seller) Aware of Any Defects/Malfunctions in Any of the Following?
Interior Walls YES NO UNKNOWN
Ceilings YES NO UNKNOWN
Floors YES NO UNKNOWN
Windows YES NO UNKNOWN
Doors YES NO UNKNOWN
Insulation YES NO UNKNOWN
Plumbing YES NO UNKNOWN

Sewer/Septic Electrical System Exterior Walls Roof Basement Foundation Slab Driveway Sidewalks Central heating Heat pump Central air conditioning If any of the	YES YES YES YES YES YES above	YES YES NO NO NO YES NO NO NO YES NO NO YES NO is/are	NO NO UNKNO UNKNO UNKNO UNKNO UNKNO UNKNO NO UNKNO mari	NAU WAC WAC WAC WAC WAC WAC WAC WAC WAC WAC	NOWN NOWN NOWN NOWN YES,	please	explain:
-							
C. Are You (Seller) Awa	ire of An	y of the	Followir	ng?			
1. Substances, hazard such as, but not chemical storage tank property? YES NO	limited	to: asbe or conta	stos, ra	don ga	as, lead-	based paii	nt, fuel or
2. Features sh walls, but not limited to, for use and maintenanc YES NO	fences,	and/or o					
3. Any authoriz property, or contiguous YES NO		operty?	roads,	draina	ge or u	tilities affe	ecting the
4. Any changes YES NO	since th		recent s	urvey	of the pr	operty wa	s done?
Most recent s unknown.)?	urvey o	f the p	roperty:			(check	k here if
5. Any encroac ownership interest in the YES NO		ty?	ents, or	similaı	r items tl	hat may a	ffect your
6. Room addition made without necessary YES NO		s?	odificati	ons or	other a	Iterations (or repairs
7. Room addition not in compliance with both YES NO		codes?	odificati	ons or	other a	Iterations o	or repairs

thoroof	8. Landfill (compacted or otherwise) on the property or any portion thereof?				
mereor	YES	NO	UNKNOWN		
probler		settling	from any cause, or slippage, sliding or other soil		
problei	YES	NO	UNKNOWN		
	10. Flooding, drainage or grading problems? YES NO UNKNOWN				
	11. Any YES	•	ment that flood insurance be maintained on the property? UNKNOWN		
landslid		perty o	r structural damage from fire, earthquake, floods or		
ianusiid		NO	UNKNOWN		
repaire			has said damage been		
13. Any zoning violations, nonconforming uses and/or violations of "setback" requirements? YES NO UNKNOWN					
	14. Neig YES		od noise problems or other nuisances? UNKNOWN		
	15. Sub YES	division NO	and/or deed restrictions or obligations? UNKNOWN		
16. A Homeowners Association (HOA) which has any authority over the subject property?					
Subject		NO	UNKNOWN		
	Name o	f HOA:			
	HOA Ad	ddress: _			
	Monthly	Dues: _	Special Assessments:		
17. Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways, or other areas co-owned in undivided interest with					
others)	YES	NO	UNKNOWN		
	18. Any YES	notices NO	of abatement or citations against the property? UNKNOWN		
affects		fect the	(s) or proposed lawsuit(s) by or against the seller which property? UNKNOWN		
	20. Is a YES	iny syste NO	em, equipment or part of the property being leased? UNKNOWN		

If yes, please explain, and inc information.	lude a written statement regarding payment
21. Any exterior wall coverir insulation and finish systems (EIFS), a YES NO UNKNO	
structure has excessive moisture accu (The Tennessee Real Estate Comencounters this product to have a qu	cent inspection to determine whether the umulation and/or moisture related damage? mission urges any buyer or seller who alified professional inspect the structure in and provide a written report of the VN
If yes, please explain. If nece	ssary, please attach an additional sheet.
	late signed. Should any of these conditions to this property, these changes will be ent. Date
	_
Transferor (Seller)	Date
	ofessional advice and/or inspections of the te provisions in the purchase agreement its.
Transferee/Buyer's Acknowledgement	:
substitute for any inspection, and that	sclosure statement is not intended as a at I/we have a responsibility to pay diligent naterial defects which are evident by careful
I/we acknowledge receipt of a	copy of this disclosure.
Transferee (Buyer)	 Date

Transferee (Buyer)	Date

SECTION 2. This act shall take effect July 1, 1998, the public welfare requiring

it.

JOHN S. WILDER SPEAKER OF THE SENATE

PASSED: March 26, 1998

APPROVED this 8th day of April 1998

DON SCHOOLIST GOVENNOR